

Scrutinizer's Report

[Pursuant to Sections 108, 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and as per MCA General Circular (GC) No. 14/2020 dated 08.04.2020, GC No. 17/2020 dated 13.04.2020, resting with GC No. 09/2024 dated 19.09.2024 ("MCA Circulars")].

The Chairman,
GFCL EV Products Limited
Survey No 16/3, 26 & 27,
Village - Ranjitnagar,
Taluka - Ghoghamba,
District - Panch Mahal- 389380,
Gujarat, India.

Postal Ballot conducted through voting by Electronic Means (Remote E-voting) in respect of the resolutions contained in the Postal Ballot Notice dated 26th May, 2025.

Dear Sir,

I, S. Samdani, Partner, Samdani Shah & Kabra, Company Secretaries, have been appointed as a Scrutinizer by the Board of Directors of **GFCL EV Products Limited ("Company")**, for scrutinizing the Remote E-Voting Process conducted in respect of passing of the resolutions contained in the Postal Ballot Notice dated May 26, 2025 ('Postal Ballot Notice').

The Management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and Rules made thereunder; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard - 2 on General Meetings issued by the Institute of the Company Secretaries of India, relating to passing of the resolutions by Postal Ballot.

My responsibility as a Scrutinizer is restricted to give a Report on the votes cast by the members for the resolutions contained in the Postal Ballot Notice.

I submit my report as under:

1. The Company had availed the E-voting facility offered by the National Securities Depository Limited ("NSDL") for providing Remote E-voting facility to the Members of the Company.
2. Remote E-voting facility remained opened for 30 (Thirty) days from Wednesday, June 4, 2025 (9:00 A.M.) (IST) and ended on Friday, July 4, 2025 at (5:00 P.M.) (IST) both days inclusive and was disabled for voting thereafter.
3. After the completion of the Remote E-voting process, the votes cast through Remote E-voting were unblocked and downloaded from the E-voting website of NSDL (www.evoting.nsdl.com) on July 4, 2025, at around 5:15 P.M., in presence of two witnesses Shivalika Katare and Priyanka Marthak, who are not in employment of the Company.
4. I have scrutinized and reviewed the votes cast by the Members through Remote E-voting, based on the data downloaded from the website of NSDL.



The result of the scrutiny of the above referred Remote E-voting in respect of passing of the following resolutions, contained in the Postal Ballot Notice, is as under:

Resolution / Business No. 1:

Approval for increase in Authorised Share Capital and consequent alteration of Memorandum of Association of the Company : **(Ordinary Resolution)**

Voting Description	No. of Members	No. of valid votes cast by them	% of total number of valid votes cast
Voted in Favour	8	7,08,25,79,988	100.00
Voted Against	0	0	0.00
Total	8	7,08,25,79,988	100.00
Invalid Votes	-	-	-

Resolution / Business No. 2:

Approval for issue, offer and allotment of 0.01% Non-Convertible Redeemable Preference Shares (NCRPS) to Gujarat Fluorochemicals Limited, Promoter and Holding Company, on private placement basis: **(Special Resolution)**

Voting Description	No. of Members	No. of valid votes cast by them	% of total number of valid votes cast
Voted in Favour	8	7,08,25,79,988	100.00
Voted Against	0	0	0.00
Total	8	7,08,25,79,988	100.00
Invalid Votes	-	-	-

Resolution / Business No. 3:

Approval for continuation of terms of office of Mr. Vivek Kumar Jain (DIN: 00029968) Managing Director of the Company on his attaining the age of seventy years in August, 2025: **(Special Resolution)**

Voting Description	No. of Members	No. of valid votes cast by them	% of total number of valid votes cast
Voted in Favour	8	7,08,25,79,988	100.00
Voted Against	0	0	0.00
Total	8	7,08,25,79,988	100.00
Invalid Votes	-	-	-

Resolution / Business No. 4:

Approval for amendment in the 'GFCL EV Employee Stock Option Plan 2024': **(Special Resolution)**

Voting Description	No. of Members	No. of valid votes cast by them	% of total number of valid votes cast
Voted in Favour	8	7,08,25,79,988	100.00
Voted Against	0	0	0.00
Total	8	7,08,25,79,988	100.00
Invalid Votes	-	-	-

Notes:

1. All the figures shown in percentage have been rounded off nearest to two decimal points.
2. All relevant records of the Postal Ballot conducted through Remote E-voting are under my safe custody and will be handed over to the Chairman / Company Secretary / Officer of the Company, duly authorized by the Board, for preserving safely, after the Chairman signs the minutes.
3. We report that the aforesaid resolutions have been passed with requisite majority.

Thanking you,
Yours Faithfully,


S. Samdani
Partner
Samdani Shah & Kabra
Company Secretaries
CP No. 2863




Counter Signed By
Bhavin Desai
Company Secretary
GFCL EV Products Limited

ICSI Peer Review # 1079/2021
ICSI Unique Code # P2008GJ016300
ICSI UDIN: F003677G000715718

Place: Vadodara | Date: July 04, 2025